

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statements of Comprehensive Income For The Financial Year Ended 31 March 2018 - Unaudited

	Individual Period		Cumulative Period	
	3 months ended 31.3.2018 RM'000	31.3.2017 RM'000	3 months ended 31.3.2018 RM'000	31.3.2017 RM'000
Revenue	20,632	20,919	20,632	20,919
Cost of sales	(17,406)	(16,195)	(17,406)	(16,195)
<b>Gross profit</b>	3,226	4,724	3,226	4,724
Other items of income:				
– Interest income	1,132	1,543	1,132	1,543
– Other income	5,355	(223)	5,355	(223)
Operating expenses	(4,043)	(2,794)	(4,043)	(2,794)
<b>Operating profit</b>	5,670	3,250	5,670	3,250
Finance costs	(9)	(13)	(9)	(13)
<b>Profit before taxation</b>	5,661	3,237	5,661	3,237
Taxation	(288)	(1,226)	(288)	(1,226)
<b>Profit for the period</b>	5,373	2,011	5,373	2,011
<b>Other comprehensive profit, net of tax</b>				
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operations	(65)	(106)	(65)	(106)
<b>Total comprehensive income for the period</b>	5,308	1,905	5,308	1,905

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statements of Comprehensive Income For The Financial Year Ended 31 March 2018 - Unaudited (Continued)

	Individual Period		Cumulative Period	
	3 months ended 31.3.2018 RM'000	31.3.2017 RM'000	3 months ended 31.3.2018 RM'000	31.3.2017 RM'000
<b>Profit attributable to:</b>				
Owners of the Company	5,397	2,037	5,397	2,037
Non-controlling interests	(24)	(26)	(24)	(26)
<b>Profit for the period</b>	<b>5,373</b>	<b>2,011</b>	<b>5,373</b>	<b>2,011</b>
<b>Total comprehensive profit attributable to:</b>				
Owners of the Company	5,332	1,931	5,332	1,931
Non-controlling interests	(24)	(26)	(24)	(26)
<b>Total comprehensive income for the period</b>	<b>5,308</b>	<b>1,905</b>	<b>5,308</b>	<b>1,905</b>
<b>Earnings per share attributable to owners of the Company:</b>				
- Basic	1.63	0.61	1.63	0.61
- Diluted	N/A	N/A	N/A	N/A

### Notes:

“N/A” – Not applicable

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statement of Financial Position As at 31 March 2018 - Unaudited

	Note	<u>Unaudited</u> As at 31.3.2018 RM'000	<u>Audited</u> As at 31.12.2017 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	10	54,631	56,159
Investment properties		23,514	23,514
Inventories		12,008	-
Other investments		2,618	2,596
Goodwill		5,897	4,932
		<hr/>	<hr/>
		98,668	87,201
		<hr/>	<hr/>
<b>Current assets</b>			
Inventories		194,040	77,582
Trade and other receivables		22,364	36,320
Contract assets		14,788	15,349
Prepaid expenses		1,531	1,646
Tax recoverable		28	30
Deposits with licensed banks		115,354	129,038
Cash and bank balances		17,645	27,303
		<hr/>	<hr/>
		365,750	287,268
		<hr/>	<hr/>
<b>TOTAL ASSETS</b>	9	<u>464,418</u>	<u>374,469</u>
		<hr/> <hr/>	<hr/> <hr/>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the Company</b>			
Share capital		167,019	167,019
Treasury shares		(947)	(947)
Capital reserve		308	308
Currency translation reserve		4,497	4,562
Retained profits		162,733	158,266
		<hr/>	<hr/>
		333,610	329,208
<b>Non-controlling interests</b>		<hr/>	<hr/>
		1,126	937
		<hr/>	<hr/>
<b>Total equity</b>		<u>334,736</u>	<u>330,145</u>
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# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statement of Financial Position As at 31 March 2018 - Unaudited (Continued)

	Note	<u>Unaudited</u> As at 31.3.2018 RM'000	<u>Audited</u> As at 31.12.2017 RM'000
<b>Non-current liabilities</b>			
Finance lease liabilities	21	333	378
Deferred tax liabilities		39,515	16,029
		<hr/>	<hr/>
		39,848	16,407
		<hr/>	<hr/>
<b>Current liabilities</b>			
Trade and other payables		87,861	25,221
Finance lease liabilities	21	348	336
Bank overdraft	21	975	866
Provision for taxation		650	1,494
		<hr/>	<hr/>
		89,834	27,917
		<hr/>	<hr/>
<b>Total liabilities</b>		129,682	44,324
		<hr/>	<hr/>
<b>TOTAL EQUITY AND LIABILITIES</b>		464,418	374,469
		<hr/> <hr/>	<hr/> <hr/>
<b>Net assets per share</b>			
attributable to owners of the Company (RM)		1.00	0.99
		<hr/> <hr/>	<hr/> <hr/>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statement Of Changes In Equity For The Financial Year Ended 31 March 2018 - Unaudited

Note	Attributable to shareholders of the Company							Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Capital reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000	Total RM'000		
<b>At 1 January 2018</b>	167,019	-	(947)	308	4,562	158,266	329,208	937	330,145
Impact arising from adoption of: - MFRS 9	-	-	-	-	-	(930)	(930)	-	(930)
As at 1 January 2018	167,019	-	(947)	308	4,562	157,336	328,278	937	329,215
Total comprehensive (loss)/income for the period	-	-	-	-	(65)	5,397	5,332	(24)	5,308
<u>Transactions with owners:</u>									
Increase in equity interest in subsidiary company	-	-	-	-	-	-	-	213	213
<b>At 31 March 2018</b>	167,019	-	(947)	308	4,497	162,733	333,610	1,126	334,736

## HIL INDUSTRIES BERHAD

(Company No: 8812-M)

### Condensed Consolidated Statement Of Changes In Equity For The Financial Year Ended 31 March 2018 - Unaudited (Continued)

Note	Attributable to shareholders of the Company						Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Capital reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000			
<b>Unaudited</b>									
At 1 January 2017	139,357	1,281	(947)	308	5,206	175,544	320,749	908	321,657
Total comprehensive income for the period	-	-	-	-	(106)	2,037	1,931	(26)	1,905
At 31 March 2017	139,357	1,281	(947)	308	5,100	177,581	322,680	605	323,285

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statement of Cash Flows For The Financial Year Ended 31 March 2018 - Unaudited

	Cumulative Period	
	3 months ended 31.3.2018 RM'000	31.3.2017 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	5,661	3,237
Adjustments for non-cash items	(5,703)	620
Operating (loss)/profit before working capital changes	(42)	3,857
Working capital changes		
Inventories	(724)	(565)
Property development costs	(29,461)	1,316
Receivables, deposits and prepayments	14,632	5,761
Payables and accruals	22,740	(1,379)
Cash generated from operations	7,145	8,990
Interest paid	(9)	(13)
Interest received	1,132	1,543
Income tax paid	(1,294)	(1,356)
Income tax recovered	62	62
<b>Net cash from operating activities</b>	<b>7,036</b>	<b>9,226</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(256)	(122)
Proceeds from disposal of property, plant and equipment	-	1
Net cash outflow from acquisition of subsidiaries	(30,165)	-
Purchase of other investments	(22)	(1)
<b>Net cash used in investing activities</b>	<b>(30,443)</b>	<b>(122)</b>

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Condensed Consolidated Statement of Cash Flows For The Financial Year Ended 31 March 2018 - Unaudited (Continued)

	Cumulative Period	
	31.3.2018 RM'000	31.3.2017 RM'000
<b>Cash flows from financing activities</b>		
Repayment of finance lease liabilities	(33)	(112)
<b>Net cash used in financing activities</b>	(33)	(112)
<b>Net (decrease)/increase in cash and cash equivalents</b>	(23,440)	8,992
<b>Cash and cash equivalents at beginning of the financial period</b>	155,475	152,538
<b>Effects of foreign exchange rate changes</b>	(11)	(77)
<b>Cash and cash equivalents at end of the financial period</b>	132,024	161,453
<b>Cash and cash equivalents comprise:</b>		
Deposits with licensed banks	115,354	138,286
Cash and bank balances	17,645	23,997
Bank overdrafts	(975)	(830)
	132,024	161,453

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.



# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Unaudited Condensed Consolidated Interim Financial Statements

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

Hil Industries Berhad is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of the Bursa Malaysia Securities Berhad.

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 24 May 2018.

### 1. Basis of Preparation

These unaudited condensed consolidated interim financial statements have been prepared in accordance with Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, *Interim Financial Reporting*, issued by the Malaysian Accounting Standards Board (“MASB”).

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2017. These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2017.

### 2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2017 except for the new MFRSs, amendments to MFRSs and IC Interpretations that are effective for the financial statements effective 1 January 2018, as disclosed below:

MFRS 9	Financial Instruments (IFRS 9 as issued by International Accounting Standards Board (“IASB”) in July 2014)
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2014-2016 Cycle)
Amendments to MFRS 2	Share-based payments - Classification and Measurement of Share-based Payment Transactions
Amendments to MFRS 128	Investment in Associates and Joint Ventures (Annual Improvements 2014-2016 Cycle)
Amendments to MFRS 140	Investment Properties - Transfers of Investment Property
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration

The adoption of the above pronouncements did not have any material impact on the interim financial statements of the Group, other than disclosed below:

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting

### 2. Significant Accounting Policies (Continued)

#### MFRS 9 Financial Instruments

MFRS 9 is effective for annual periods beginning on or after 1 January 2018. MFRS 9 introduces new requirements with impacts mainly relating to classification and measurement of financial instruments, impairment assessment based on the expected credit loss model.

The Group has applied MFRS 9 retrospectively on the initial application date of 1 January 2018 and elected not to restate comparatives.

The impacts of adopting MFRS 9 to opening balances are as follows:

<b>Condensed Consolidated Statement of Financial Position</b>			
	<b>As previously reported</b>	<b>Adjustments for MFRS 9</b>	<b>After adjustments</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>1 January 2018</b>			
<b>Assets</b>			
Contract assets	15,349	(276)	15,073
Trade and other receivables	36,320	(654)	35,666
Impact to assets	<u>51,669</u>	<u>(930)</u>	<u>50,739</u>
<b>Equity</b>			
Retained profits	<u>158,266</u>	<u>(930)</u>	<u>157,336</u>

### 3. Auditors' Report on Proceeding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2017 was not qualified.

# **HIL INDUSTRIES BERHAD**

(Company No: 8812-M)

## **Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)**

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

### **4. Comments about Seasonal or Cyclical Factors**

The business operations of the Group are not materially affected by any seasonal or cyclical factors during the quarter under review.

### **5. Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period-to-date.

### **6. Changes in Estimates**

There were no changes in estimates that have had material effect in the current quarter and financial period-to-date results.

### **7. Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the financial period-to-date.

### **8. Dividends Paid**

No dividend was paid by the Company during the financial period ended 31 March 2017.

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

### 9. Operating Segments

Segment information is presented in respect of the Group’s business segments.

	<b>Cumulative Period</b>	
	<b>3 months ended</b>	
	<b>31.3.2018</b>	<b>31.3.2017</b>
	<b>RM’000</b>	<b>RM’000</b>
<b>Segment Revenue</b>		
Revenue from:		
Manufacturing	18,326	15,194
Property development and management	2,403	5,821
	<hr/>	<hr/>
Total revenue including inter-segment revenue	20,729	21,015
Elimination of inter-segment revenue	(97)	(96)
	<hr/>	<hr/>
Revenue from external customers	20,632	20,919
	<hr/> <hr/>	<hr/> <hr/>
<b>Segment Results (External)</b>		
Results from:		
Manufacturing	(1,106)	(1,014)
Property development and management	5,645	2,722
Trading, services and others	(1)	(1)
	<hr/>	<hr/>
	4,538	1,707
Interest income	1,132	1,543
Finance costs	(9)	(13)
	<hr/>	<hr/>
Profit before tax	5,661	3,237
Taxation	(288)	(1,226)
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Profit after tax	5,373	2,011
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# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

### 9. Operating Segments (Continued)

	Cumulative Period	
	3 months ended	
	31.3.2018	31.3.2017
	RM'000	RM'000
<b>Segment Assets</b>		
Segment assets of:		
Manufacturing	180,342	205,215
Property development and management	278,137	164,278
Trading, services and others	14	14
	458,493	369,507
Unallocated assets	5,925	4,962
Total consolidated assets	464,418	374,469

The Group's revenue for the three months ended 31 March 2018 based on geographical location is presented as follows:

	Cumulative Period	
	3 months ended	
	31.3.2018	31.3.2017
	RM'000	RM'000
Location:		
Hong Kong	1,120	91
Malaysia	14,177	12,412
People's Republic of China	5,295	8,416
Taiwan	40	-
Total revenue	20,632	20,919

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

### 10. Property, Plant and Equipment

#### *Acquisitions and disposals*

During the three months ended 31 March 2018, the Group acquired items of property, plant and equipment with a cost of RM256,000 (three months ended 31 March 2017: RM122,000). There were no disposals during the current and previous financial period-to-date.

#### *Valuation*

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

### 11. Subsequent Events

There were no material events subsequent to the end of the financial period-to-date.

### 12. Changes in Composition of the Group

During the current financial period, A&M Concrete Products Sdn Bhd, Show Piece Sdn Bhd and Innocentral Sdn Bhd became subsidiaries of the Group.

### 13. Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2017.

### 14. Capital Commitments

Capital commitments not provided for in the interim financial report as at 31 March 2018 were as follows:

	<b>RM'000</b>
Approved and contracted for:	
- Property, plant and equipment	430
	<hr/>
	430
	<hr/> <hr/>

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

### 15. Performance Review

The revenue and profit before tax recorded by the Group for the financial period-to-date was RM20.632 million and RM5.661 million respectively.

This represented a decrease of RM0.287 million in revenue or 1.37% of the revenue for the same period in the previous financial year ended 31 December 2017.

For the cumulative three months ended 31 March 2018, the increase in the results for the financial period-to-date was RM2.424 million or 74.88% of the results for the same period in the previous financial year ended 31 December 2017.

The performance of the respective operating segments for the financial period-to-date as compared to the corresponding financial period-to-date in the preceding financial year is analysed as follows:

#### a) Manufacturing segment

The overall manufacturing segment registered an increase in revenue of 20.61% and an increase in results of 7.77% for Msia but increase in loss of 33.25% for China, for the current financial period-to-date respectively as compared to the revenue and results in the corresponding financial period-to-date in the preceding financial year. The increase in revenue and results were mainly contributed from our local market subsequent to the introduction of the new Myvi in this current financial period. The unfavorable results from our overseas subsidiary was due to products mix.

#### b) Property development and management segment

The property development and management segment registered a decrease in revenue and increase in results for the current financial period-to-date of 58.72% and 107.60% respectively as compared to the results in the corresponding financial period-to-date in the preceding financial year. The decrease in revenue is mainly due to the lower sales recognition as some launches were delayed to the following quarter, while the increase in results is mainly due to the gain obtained from the acquisition of subsidiary.

#### c) Trading, services and others segment

This segment is not active.

## **HIL INDUSTRIES BERHAD**

(Company No: 8812-M)

### **Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)**

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

#### **16. Variation of Results Against Preceding Quarter**

The revenue and profit before tax for the current quarter were RM20.632 million and RM5.661 million respectively compared to revenue of RM29.328 million and profit before tax of RM0.644 million for the immediate preceding quarter ended 31 December 2017. The lower revenue was mainly due to our new projects being launched towards the end of this quarter. The increase in results is mainly due to the one-off gain obtained from the acquisition of subsidiary during this quarter.

#### **17. Current Year Prospects**

The manufacturing division performance would be dependent on orders from existing customers and the gradual recovery of the global economy as well as the performance of our overseas subsidiary. This division is expected to continue to improve domestically with the good response subsequent to the launch of the new Myvi. We are also continuously looking for new business opportunities and will intensify efforts to streamline our manufacturing process to achieve cost optimization through greater efficiency.

As for the property division, the group has just launched Amverton Greens towards the end of this quarter and the initial plan to launch our terrace houses in Bukit Kemuning was pushed to the following quarter. The management is satisfied with the responses from Amverton Greens thus far and we believed that upon launching the terrace houses projects will contribute positively to our earnings for the next few quarters. The management is optimistic that the property division will contribute satisfactorily to the group's performance as we are developing properties that are within the affordable range in the Klang Valley and in particular the Kota Kemuning area.

#### **18. Profit Forecast or Profit Guarantee**

The Group did not issue any profit forecast or profit guarantee.



# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

### 19. Profit before taxation

	<b>Current Quarter</b>	<b>Year-To- Date</b>
	<b>3 months ended</b>	<b>3 months ended</b>
	<b>31.3.2018</b>	<b>31.3.2018</b>
	<b>RM'000</b>	<b>RM'000</b>
Profit before taxation is arrived at after charging/(crediting):		
Depreciation of property, plant and equipment and investment properties	1,785	1,785
Interest expense	9	9
Interest income	(1,132)	(1,132)
Negative goodwill from acquisition of subsidiary	(5,319)	(5,319)
Net foreign exchange (gain)/loss:		
– Realised	(4)	(4)
– Unrealised	378	378

Other than the above items, there were no other income including investment income, gain or loss on disposal of quoted and unquoted investment or properties, impairment of assets, gain or loss on derivatives and other exceptional items.

### 20. Taxation

	<b>Individual Period</b>		<b>Cumulative Period</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>31.3.2018</b>	<b>31.3.2017</b>	<b>31.3.2018</b>	<b>31.3.2017</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
In respect of current financial year:				
– Malaysian income tax	389	1,486	389	1,486
– Deferred tax	(101)	(260)	(101)	(260)
	288	1,226	288	1,226

The effective tax rate of the Group for the current period is lower than the statutory tax rate mainly due to tax incentives enjoyed by certain subsidiaries in the group.

## HIL INDUSTRIES BERHAD

(Company No: 8812-M)

### Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

#### 21 Borrowings

	As at 31.3.2018 RM'000	As at 31.12.2017 RM'000
<b>Non-current</b>		
– Secured	333	378
<b>Current</b>		
– Secured	348	336
– Unsecured	975	866
	<hr/> <hr/> 1,656	<hr/> <hr/> 1,580

The borrowings are all denominated in Ringgit Malaysia.

#### 22. Material Litigation

As at the reporting date, there was no material litigation against the Group.

#### 23. Dividend

No dividend has been declared for the financial period ended 31 March 2018.

# HIL INDUSTRIES BERHAD

(Company No: 8812-M)

## Notes To The Unaudited Condensed Consolidated Interim Financial Statements (Continued)

In compliance with Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

### 24. Earnings Per Share

#### (a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	Individual Period		Cumulative Period	
	3 months ended 31.3.2018	3 months ended 31.3.2017	3 months ended 31.3.2018	3 months ended 31.3.2017
Profit for the period attributable to owners of the Company (RM'000)	5,397	2,037	5,397	2,037
Weighted average number of ordinary shares in issue ('000)	331,941	331,941	331,941	331,941
Basic earnings per share (sen)	1.63	0.61	1.63	0.61

#### (b) Diluted earnings per share

Diluted earnings per share is not applicable for the financial period as the unexercised warrants issued during the current financial period is anti-dilutive in nature. This is due to the company's share price is below the exercise price.